



Calin Rovinescu
President and CEO
Air Canada

Calin Rovinescu was appointed President and Chief Executive Officer of Air Canada in April 2009. From 2004 until his re-joining Air Canada, Mr. Rovinescu was Co-founder and senior Principal of Genuity Capital Markets, one of Canada's leading independent investment banks serving institutional and corporate clients. While at Genuity, he led several financing and merger & acquisition transactions for companies, lead investors or private equity sponsors in many industries.

Mr. Rovinescu first joined Air Canada in 2000 as Executive Vice President, Corporate Development & Strategy, where he was Chairman of, and had oversight for many of the airline's businesses including: loyalty management (Aeroplan), regional carriers (Jazz) and maintenance, repair and overhaul (ACTS). He also had overall responsibility for a number of corporate functions, including Legal, Information & Technology, E-Commerce, People, Labour, Government Affairs, Communications, Alliances and Corporate Secretariat. Mr. Rovinescu also designed Air

Canada's corporatization business model and subsidiary carve-out strategy for Aeroplan, Jazz and ACTS, which subsequently surfaced significant shareholder value. Mr. Rovinescu held the position of Chief Restructuring Officer during the airline's 2003-2004 restructuring. In this role, he worked closely with the Board of Directors and its various committees, the Ontario Supreme Court and the various financial, legal and pension advisors to Air Canada and its various stakeholders.

Prior to 2000, he was the Managing Partner of the law firm Stikeman Elliott in Montreal and was a member of the Firm's Partnership Board and Executive Committee. Mr. Rovinescu received his LL.B from the University of Ottawa in 1980, his LL.L. from the University of Montreal in 1978, and his D.E.C. from McGill University in 1974. He is a member of the Quebec Bar Association and the Canadian Bar Association. He serves on the Board of Directors of several public, private and non-profit corporations.